## Indiana State Teachers' Retirement Fund 150 West Market Street, Suite 300 Indianapolis, Indiana 46204-2809 (317) 232-3860 or (888) 286-3544

## FOR IMMEDIATE RELEASE

## TRF Employer Contribution Rate Adjusted for 2009 New rate set at 7%

INDIANAPOLIS (April 16, 2008) – The Indiana State Teachers' Retirement Fund Board of Trustees recently announced a decrease in the employer contribution rate beginning in January of 2009.

This rate will drop to 7% on January 1, 2009. The Board of Trustees did not designate an end date. The current rate of 7.25% is effective through December 31, 2008.

Employers should also note that this adjustment coincides with the beginning of the calendar year, where past adjustments were based on the fiscal year.

The Indiana State Teachers' Retirement Fund (TRF) administers the pensions and manages the investments for over 140,000 members.

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